

LEARN									
BUDGET & ACTUAL (FY 2021-2022) CURRENT YEAR REVIEW * in thousands	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 10-31-21	as of 10-31-21	as of 10-31-21		as of 10-31-21	as of 10-31-21	as of 10-31-21	as of 10-31-21
Departments & Programs									
Student Support Services	\$ 15,194	\$ 15,207	\$ 12,957	\$ 2,250	\$ 15,194	\$ 15,207	\$ 3,592	\$ 4,850	\$ 6,765
Goodwin Schools	\$ 9,050	\$ 9,101	\$ 2,168	\$ 6,933	\$ 9,050	\$ 9,101	\$ 2,321	\$ 5,657	\$ 1,123
MSAP	\$ 2,794	\$ 3,310	\$ 796	\$ 2,514	\$ 2,794	\$ 3,310	\$ 761	\$ 645	\$ 1,904
Office of Teaching & Learning	\$ 1,430	\$ 1,559	\$ 683	\$ 876	\$ 1,430	\$ 1,559	\$ 295	\$ 424	\$ 840
Office of Innovation & Development	\$ 242	\$ 242	\$ 12	\$ 230	\$ 242	\$ 242	\$ 6	\$ -	\$ 236
Young Children & Families	\$ 1,993	\$ 1,993	\$ 265	\$ 1,728	\$ 1,993	\$ 1,993	\$ 463	\$ 1,307	\$ 223
Transportation	\$ 393	\$ 393	\$ 2	\$ 391	\$ 393	\$ 393	\$ 43	\$ 261	\$ 89
COVID Relief	\$ 2,876	\$ 4,472	\$ 18	\$ 4,454	\$ 2,876	\$ 4,472	\$ 436	\$ 334	\$ 3,702
Executive Services, Special Projects, IT	\$ 786	\$ 786	\$ 407	\$ 379	\$ 786	\$ 786	\$ 1,567	\$ 7,549	\$ (8,330)
Dept & Programs Subtotal	\$ 34,758	\$ 37,063	\$ 17,308	\$ 19,755	\$ 34,758	\$ 37,063	\$ 9,484	\$ 21,027	\$ 6,552
Magnet Schools									
Regional Multicultural Magnet School	\$ 5,842	\$ 5,871	\$ 2,820	\$ 3,051	\$ 5,842	\$ 5,871	\$ 1,379	\$ 2,695	\$ 1,797
Marine Science Magnet High School	\$ 3,845	\$ 3,845	\$ 1,541	\$ 2,304	\$ 3,845	\$ 3,845	\$ 944	\$ 1,909	\$ 992
The Friendship School	\$ 6,258	\$ 6,277	\$ 2,615	\$ 3,662	\$ 6,258	\$ 6,277	\$ 1,370	\$ 2,692	\$ 2,215
Three Rivers Middle College High School	\$ 965	\$ 962	\$ 434	\$ 528	\$ 965	\$ 962	\$ 208	\$ 560	\$ 194
Magnet Schools Subtotal	\$ 16,910	\$ 16,955	\$ 7,410	\$ 9,545	\$ 16,910	\$ 16,955	\$ 3,901	\$ 7,856	\$ 5,198
Non-Operating Items									
ECHMC Insurance	\$ 13,970	\$ 13,970	\$ 4,906	\$ 9,064	\$ 13,970	\$ 13,970	\$ 4,088	\$ 9,894	\$ (12)
Food Service	\$ 1,042	\$ 1,042	\$ 367	\$ 675	\$ 1,042	\$ 1,042	\$ 207	\$ 717	\$ 118
Construction Projects	\$ 3,306	\$ 3,591	\$ -	\$ 3,591	\$ 3,306	\$ 3,591	\$ 149	\$ 1,478	\$ 1,964
Non-Operating Items Subtotal	\$ 18,318	\$ 18,603	\$ 5,273	\$ 13,330	\$ 18,318	\$ 18,603	\$ 4,444	\$ 12,089	\$ 2,070
Grand Total	\$ 69,986	\$ 72,621	\$ 29,991	\$ 42,630	\$ 69,986	\$ 72,621	\$ 17,829	\$ 40,972	\$ 13,820
Notes	Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept. Approximately \$11.7m spent to date.								
	OT&L = Revised budget includes additions for Teacher Residency Program (\$20k) and CT English Learners Professional Development (\$20k).								
	Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NEWA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).								
	Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant.								
	Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance cost; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.								

LEARN	REVENUES					EXPENDITURES							
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change	
		as of 10-31-21	as of 10-31-20	as of 10-31-21	as of 10-31-21		as of 10-31-21	as of 10-31-21	as of 10-31-20	as of 10-31-20	as of 10-31-21	as of 10-31-21	as of 10-31-21
BUDGET & ACTUAL (FY 2021-2022)													
PRIOR YEAR COMPARISON													
<i>* in thousands</i>													
Departments & Programs													
Student Support Services	\$ 15,207	\$ 10,786	\$ 12,957	\$ 2,171	20%	\$ 15,207	\$ 3,341	\$ 546	\$ 3,592	\$ 4,850	\$ 4,555	>100%	
Goodwin Schools	\$ 9,101	\$ 7,368	\$ 2,168	\$ (5,200)	-71%	\$ 9,101	\$ 1,942	\$ 13	\$ 2,321	\$ 5,657	\$ 6,023	>100%	
MSAP	\$ 3,310	\$ 356	\$ 796	\$ 440	>100%	\$ 3,310	\$ 897	\$ 283	\$ 761	\$ 645	\$ 226	19%	
Office of Teaching & Learning	\$ 1,559	\$ 310	\$ 683	\$ 373	>100%	\$ 1,559	\$ 308	\$ 23	\$ 295	\$ 424	\$ 388	>100%	
Office of Innovation & Development	\$ 242	\$ 2	\$ 12	\$ 10	>100%	\$ 242	\$ -	\$ 6	\$ 6	\$ -	\$ -	5%	
Young Children & Families	\$ 1,993	\$ 192	\$ 265	\$ 73	38%	\$ 1,993	\$ 461	\$ 1,012	\$ 463	\$ 1,307	\$ 297	20%	
Transportation	\$ 393	\$ 338	\$ -	\$ (338)	-100%	\$ 393	\$ 203	\$ 105	\$ 43	\$ 261	\$ (4)	-1%	
COVID Relief	\$ 4,472	\$ -	\$ 18	\$ 18	100%	\$ 4,472	\$ 417	\$ 264	\$ 436	\$ 334	\$ 89	13%	
Executive Services, Special Projects, IT	\$ 786	\$ 425	\$ 407	\$ (18)	-4%	\$ 786	\$ 2,107	\$ 5,664	\$ 1,567	\$ 7,549	\$ 1,345	17%	
Dept & Programs Subtotal	\$ 37,063	\$ 19,777	\$ 17,307	\$ (2,470)	-12%	\$ 37,063	\$ 9,676	\$ 7,917	\$ 9,483	\$ 21,028	\$ 12,918	73%	
Magnet Schools													
Regional Multicultural Magnet School	\$ 5,871	\$ 4,275	\$ 2,820	\$ (1,455)	-34%	\$ 5,871	\$ 1,202	\$ 477	\$ 1,379	\$ 2,695	\$ 2,395	>100%	
Marine Science Magnet High School	\$ 3,845	\$ 3,268	\$ 1,541	\$ (1,727)	-53%	\$ 3,845	\$ 823	\$ 445	\$ 944	\$ 1,909	\$ 1,585	>100%	
The Friendship School	\$ 6,277	\$ 3,250	\$ 2,615	\$ (635)	-20%	\$ 6,277	\$ 1,266	\$ 430	\$ 1,370	\$ 2,692	\$ 2,366	>100%	
Three Rivers Middle College High School	\$ 962	\$ 788	\$ 434	\$ (354)	-45%	\$ 962	\$ 252	\$ 128	\$ 208	\$ 560	\$ 388	>100%	
Magnet Schools Subtotal	\$ 16,955	\$ 11,580	\$ 7,409	\$ (4,171)	-36%	\$ 16,955	\$ 3,543	\$ 1,481	\$ 3,901	\$ 7,856	\$ 6,733	>100%	
Non-Operating Items													
ECHMC Insurance	\$ 13,970	\$ 5,933	\$ 4,906	\$ (1,027)	-17%	\$ 13,970	\$ 3,631	\$ 9,663	\$ 4,088	\$ 9,895	\$ 689	5%	
Food Service	\$ 1,042	\$ 38	\$ 367	\$ 329	>100%	\$ 1,042	\$ 49	\$ 966	\$ 207	\$ 717	\$ (91)	-9%	
Construction Projects	\$ 3,591	\$ -	\$ -	\$ -	0%	\$ 3,591	\$ 188	\$ 41	\$ 149	\$ 1,478	\$ 1,398	>100%	
Non-Operating Items Subtotal	\$ 18,603	\$ 5,970	\$ 5,273	\$ (697)	-12%	\$ 18,603	\$ 3,868	\$ 10,670	\$ 4,444	\$ 12,090	\$ 1,996	14%	
Grand Total	\$ 72,621	\$ 37,328	\$ 29,989	\$ (7,339)	-20%	\$ 72,621	\$ 17,087	\$ 20,068	\$ 17,828	\$ 40,973	\$ 21,646	>100%	

Variances: Revenues & Expenses

SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts. Outplacement student counts projected at 79 students vs 72 in FY 20-21; magnet program student counts projected at 281 vs 269 for FY 20-21. Actual expenses for FY 21-22 of \$3,592k consistent with FY 20-21 \$3,341k; variance relates to encumbrances.

Goodwin = FY 20-21 revenues higher due to local tuition billings which occurred in October; current year tuition billings delayed due to state updates to reflect Goodwin's LEA status.

FY 21-22 revenue & expenses expected to trend higher reflecting increased salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours); expense variances due to updated encumbrances.

MSAP = FY 21-22 increase in revenue and expenses due to timing of activity; districts send invoices for reimbursement at different times throughout the year.

OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM; new LEAP contract with CREC for \$350k of which \$64k is LEARN's portion

OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k

YC&F = FY 21-22 revenues and expenses are higher due to the School Readiness activity in the summer months as compared to FY 20-21

Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.

COVID = variances relate to the timing of COVID grant awards and related expense activity

Exec Services = revenue includes employee insurance co-shares which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 21-22. Expenses represent Org Support salaries and LEARN health insurance costs

Magnet Schools = The first interdistrict magnet school payment for FY 21-22 is down slightly as this is based on FY 20-21 enrollment numbers. Expense increases relate to higher salaries and increased hours based on returning to in person learning

ECHMC Insurance = FY 21-22 revenue down due to the 15% decrease in rates; claim activity has been steadily increasing

Food Service = In FY 20-21, this program faced challenges with participation due to COVID; for FY 21-22 we anticipate a full year of the program resulting in higher federal/state reimbursements.

Construction / Capital = FY 21-22 expenses of 149k are consistent with FY 20-21 expenses of \$188k; encumbrances will continue to increase for the current year as requisitions are established.